

# GROUP PARTNER TO AGRICULTURAL CREDIT

NSUBUGA



Handing over a hamper to Atingi-Ego at Bank head offices in Kampala

able term. The is administered by BOU. re that if the to the people, ke advantage of then we will be ing our mission price stability and financial sector socio-economic Atingi-Ego visit to BOU offices Atingi-Ego said the partnership are help small-scale s improve on to the issues Wanyama assured that being the a house in the

country, Vision Group will effectively communicate all the messages that the central bank would like to put across. According to Wanyama, Vision Group is committed to exploring more business prospects with the central bank. Wanyama implored BOU to take advantage of the commercial printing that Vision Group has to print books for underprivileged schools under Corporate Social Responsibility. Besides commercial printing, Wanyama told the BOU team that Vision Group has also invested in digital advertising at Church House in Kampala, which will soon also be rolled

out in several areas upcountry. Wanyama said plans are underway to launch a new radio station in Hoima town called Kabalega FM, which the central bank can also use to promote its activities. He said Vision Group has a total of six television stations and six radio stations across the country.

Sylvia Juuko from BOU's communications department asked Vision Group for more collaboration in terms of coverage of the central bank's activities.

Juuko noted that coverage of BOU activities upcountry is not visible and prominent, yet the central bank does a lot of work regarding agricultural credit facility extension across the country.

Juuko said there is a need to train journalists to be well-grounded in reporting financial and economic matters and to analyse issues that affect the grassroots people.

Established in 1986, Vision Group is a leading multimedia company with an interest in commercial printing and publishing. The company also prints books for schools.

The visit to BOU is part of a series of meetings Wanyama has been having with different clients and partners during the ongoing drive codenamed Customer Appreciation Week that started on March 20, 2023.

Vision Group is celebrating its Customer Appreciation Week in commemoration of 37 years in business. Customer week is internationally recognised and it is celebrated by companies to thank their customers for their contribution to businesses. Over the past two weeks, Vision Group has explored business opportunities with several companies.

# Madhvani earmarks sh750m to support vulnerable students

By Kellen Owente

When Shanitah Naigaga's father died six years ago, she was left hopeless as her struggling single mother could not continue to raise tuition.

Luckily, in 2019, a friend told her about the Madhvani scholarship programme when she was on the verge of dropping out after completing her First Year at Kyambogo University.

Naigaga immediately rushed to the Madhvani Foundation website and applied for a scholarship. In a few months, she was called for interviews.

Naigaga was short-listed and awarded a scholarship that enabled her to continue with her bachelor of science in technology and chemistry degree.

"The Madhvani Foundation changed my life forever. It restored my hope and I was able to complete my course last year. Today, I am an employed chemist who can support my family," she revealed.

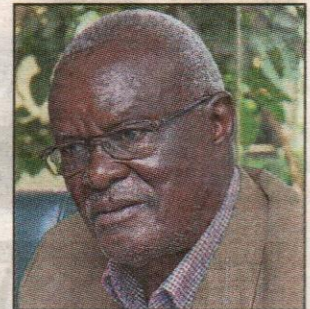
Naigaga told her inspirational story as the Foundation launched a sh750m annual fund to support about 190 vulnerable university students in the academic year 2023/24.

Addressing the media at the Madhvani Group offices in Kampala, former finance minister Gerald Ssendaula, who is the Madhvani Foundation board chairperson, said the scholarship programme will fund university dues for struggling brainy students.

He said the foundation's main objective is to nurture brilliant youth to fulfil their potential and reinvest their knowledge and skills.

The scholarships will aid students in offering science and technology-related courses, like pharmacy, veterinary medicine, among others.

Ssendaula said Uganda has



Ssendaula

for a long time suffered from a shortage of labour and brain drain, especially in science and technology. He said the foundation is here to bridge that gap.

Anthony Butele, the Madhvani scholarship committee chairperson, said the scholarship covers tuition fees only from the second year of study to completion for undergraduate students and for the entire programme of study for postgraduate students.

"The foundation continues to set the pace for philanthropy in the private sector and I would like to invite all those that meet the requirements of this scholarship to apply," Butele noted.

He said the scholarship shall be extended as a grant payable directly to the university on behalf of beneficiaries, emphasising that the renewal of funding shall be subject to receiving satisfactory progress reports from the beneficiary's learning institution.

The Madhvani Foundation was established on the eve of Uganda's independence in 1962 to honour the vision of the Madhvani Group founder, the late Muljibhai Prabhudas Madhvani.

Since 2005, the fund has educated over 2,500 university students and provided scholarships worth over sh8.4b.

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